



The Energy Connector

Issue #10

Message from the Chief Executive Officer and Board Chair

Dear Members,

It is with great enthusiasm that I bring the good news to you that The Energy Credit Union has purchased the assets of LASCO Credit Union effective November 1st, 2011!

After receiving regulatory approval on October 17th and unanimous endorsement of the purchase by the members of LASCO on October 25th, we are pleased to see our assets reach over \$33 million with over 3000 members! The purchase of LASCO was part of your Credit Union's longer term growth strategy in order to continue to provide you with innovative products and services and maintain our strong financial stability. As institutions become larger, we need to keep pace in order to remain viable. By achieving economies of scale inherent in growth, we achieve cost savings particularly necessary in today's environment of increased regulation and greater compliance expectations.

We welcome the 283 members of LASCO to our family and encourage you take advantage of all the benefits that membership brings. It is through our members' participation that we continue to grow, prosper and ensure our unique value proposition well into the future. For those who could not attend the August 17th meeting of members, LASCO Credit Union serves the employees of Gerda, a 110 year old steel company with over 45,000 employees and one of the world's largest recyclers and suppliers of specialty long steel in the world. The company's products are sold to steel service centres, steel fabricators and equipment manufacturers for use in a variety of industries serving civil construction as well as industrial and agricultural sectors. The products continue to form an integral part of the structure of homes, hospitals, shopping centres, bridges, raw material for automotive parts, it's found on farms, in hydroelectric plants and are part of telephone and power lines. Although this is our first acquisition, we continue to search for partnerships within our industry that share the same values and those that can provide our members with further benefits such as additional products and services, branch locations, expertise or strong growth potential without jeopardizing our long standing corporate identity. Working together, anything is possible. **To Our Future!**

Diane Kocet
Chief Executive Officer

Joseph Bonello
Board Chair

We-Save Artwork Contest Deadline (15 December, 2011)

“Everybody is a genius. But if you judge a fish by its ability to climb a tree, it will live its whole life believing that it is stupid.” — Albert Einstein

Direct Play and win is back!

You can win your share of the \$18,000 jackpot! Members you will be automatically entered into the Direct Play and Win Contest every time you use your MemberCard Debit card for an Interac transaction. The contest runs from 31 October 2011 until 27 November 2011. Please call us for more details!



The Energy CU Limited strives to maintain a personal connection with all of our members.

Please tell us what we have done for you! You can explain how staff have gone above and beyond or how the compassion of the credit union has made your life or your family's life easier, add your testimonial online on our homepage today!



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Get to know us

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