



# The Energy Connector

Issue #7

## \$5 can lead to something big!

We all know we need to save our money. If we want to buy a house, go on a vacation, or save for an education, each one of us needs to save our money, however some of us have problems putting money away. Maybe it's because we are impulse buyers, maybe we're drowning in debt, or maybe we just can't be bothered to start, but should we really be concerned?

Recently, a major bank released the results of a poll showing that 57% of Canadians don't save any money. If you fall into that statistic, it's time to be concerned. So what can you do today to avoid being a statistic next year? It's easy, and it all comes back to saving \$5 a week.

No matter where you are in life, most of us can find a way to save \$5 a week - buy three less coffee's each week, bring your lunch to work instead of buying it at a food court, or even borrow a book from the library instead of ordering a movie on demand. No matter how you do it, saving \$5 a week adds up.

After a year of saving \$5 a week, you'll have \$260 saved up. Sure, \$260 doesn't buy you a new car, but it does help you bust your cycle of not saving, making you better than 57% of Canadians. What you'll find is that after you are able to start creating a pattern of saving even \$5 a week, it's easy to grow that to \$10, \$15, \$30 or even \$100 a week (and with \$100 a week put aside, you can save \$5,200 a year, or \$52,000 every 10 years). You've now established a new behaviour for yourself, and have started to ingrain the need to save into your every day activities.



At The Energy Credit Union Limited we offer Payroll deduction for the TTC and Toronto Hydro. This means that you can have that \$5 come straight from your cheque to the Credit Union, no fuss, no muss. We can also do auto-transfers and post-dated cheques for you too! If you add that \$5 to your TECU TFSA (Tax Free Savings Account) with an APR of 3.15% right now, your hard earned money can be working hard for you! Call our offices today at 416-542-2522 for more information.

Excerpts from <http://www.moneyville.ca/blog/post/877551-why-saving-just-5-a-week-is-a-good-thing>



Congratulations to Zonny Huynh! Zonny won a movie night for 2 during our onsite draw at 6 Monogram!

## Energy Eco-tips

Wearing a sweater in the winter and short sleeves in the summer saves energy and reduces pollution.



## Increased Authentication comes to CyberBanker

The Energy Credit Union is happy to announce that we have launched Increased Authentication, an additional layer of security for your Internet Banking experience. **How it Works** - When you log into online banking, you will have to answer a challenge question. You will then view your personal image and enter your PAC. Do not enter your PAC if the wrong image is shown as this could indicate a security issue. Contact your financial institution if this happens.

**Registering your Computer for faster logins** - You can speed up the login process by opting to register your computer. When you log in from a registered computer, you don't have to answer a challenge question before viewing your personal image and entering your PAC. Registering your home or personal computer is highly recommended for faster logins. You should not register shared or public computers. Cookies are used to identify registered computers. If you clear your cookies, you will have to re-register your computer.

If members should put in the wrong security question more than 3 times, their account will be locked, and the Credit Union will need to be contacted. Members currently have the option to enroll for this new layer of protection; however, it will become mandatory within the next 2 months, and all members will login using Increased Authentication. Members are encouraged to enroll now, choose their security image and phrase, and choose from a list of security questions in the enrollment process. Your current Alias and Password will continue to work in tandem with this service. If members have any questions about this new service that can help keep your money safe, please contact our office at 416-542-2522.

### Notice of Special Meeting of Members

The Energy Credit Union Limited- Wednesday, August 17, 2011

Notice is hereby given that a special meeting of the members of The Energy Credit Union Limited (the Credit Union), will be held at 500 Commissioners Street, Toronto, Ontario (Mezzanine Level in the meeting room beside the Cafeteria), on Wednesday August 17, 2011 at 3:30 p.m. Registration will begin at 3 p.m.

### Notice of Special Resolution Requiring the Approval of the Members

The Board of Directors of the Credit Union has passed a by-law amending the General By-law, pursuant to section 105 of the Credit Unions and Caisses Populaires Act, 1994 (the "Act"), and proposes, pursuant to section 107 of the Act, that the members confirm it by a special resolution.

If you have any questions or would like to request a summary of the by-law please call 416-542-2522 or visit either of our branch locations, 14 Carlton Street or 500 Commissioners Street.

You just can't beat  
the person who  
never gives up.  
**Babe Ruth**



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#### Telephone Teller

**Local:** 416-465-8251  
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#### Member Security:

security@theenergycu.com

[www.theenergycu.com](http://www.theenergycu.com)

[www.urbanvault.com](http://www.urbanvault.com)

## Get to know us

**Diane Kocet AMP, A.C.U.I.C, B.A.** Chief Executive Officer

**Dahlia Da Costa AMP** Operations Supervisor, Compliance Officer, Complaints Officer

**Beth Wallace** Banking Support Representative, Deputy Compliance Officer

**Nicole Lake F.C.U.I.C.** Member Relations/Marketing Coordinator, Privacy Officer, Newsletter Editor

**Mark McDonald AMP, F.C.U.I.C.** Loan Officer, Technical Support/Health & Safety Representative

**Liana Crimi** Loan Clerk, Deputy Privacy Officer

**Charmaine Coy** Account Services Representative/Loans Clerk

**Lianna Mann** Member Service Representative (Contract)

**Esther Kwon** Accounting Administration Representative (Contract)

**Madura Sivapatham** Member Service Representative (Contract)

